

12th October 2022

The Manager, Listing Department
The National Stock Exchange of India Limited.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E)
Mumbai – 400051
Fax No : 022-26598237/38
NSE Symbol : GODFRYPHLP

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Fax No : 022-22721919, 3121
BSE Scrip Code : 500163

Sub : Disclosure of events or information as per Regulation 30 of SEBI (LODR) Regulations 2015

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to notify as under:

The Company has executed agreement(s) dated 11th October, 2022 with Vishnu & Company Trademarks Private Limited and its wholly owned subsidiary VLS Innovations Private Limited (both these parties hereinafter collectively referred to as the 'Purchaser') to sell/assign (a) Trademarks along with all the rights, titles and interests therein and (b) certain non-current assets including the rights in the Leasehold Land; used in relation to the Chewing business of the Company for an aggregate sale consideration of Rs. 80 (Eighty) crores. This sale/assignment is in line with the Company's decision to exit from its Chewing business which was incurring losses and constituted less than 2% of the total operating revenues of the Company in the financial year 2021-22. The Purchaser and its affiliates are engaged in the business of Chewing Products such as pan masala, flavoured elaichi and chewing tobacco through its various brands and is not a 'Related Party' to the Company.

This is for your kind information and record please.

Thanking you,

Sincerely yours,
for **Godfrey Phillips India Limited**

Sanjay Gupta
Company Secretary